

4th European Midwest Micro/Macro Conference (EM³C)

Conference Schedule

Friday, December 2nd, 2022

<i>Time</i>	<i>Room S3.02</i>	<i>Room S3.05</i>
9:30-10:30	<i>Coffee and Welcome</i>	
10:30-12:00	<i>Monetary Policy</i>	<i>Labor Market Search</i>
1	Feasible Stimulus and Constrained Monetary Policy – Daniel Streitz (IW Halle)	Matching Through Search Channels – Leo Kaas (Goethe)
2	The Effects of Monetary Policy: Theory with Measured Expectations – Mirko Wiederholt (Munich)	How do biased labor market expectations affect labor market outcomes? – Almut Balleer (Aachen)
3	The Inflationary Effects of Quantitative Easing – Mathias Klein (Riksbank)	A Labor Market Sorting Model of Scarring and Hysteresis – Luca Mazzone (IMF)
12:00-13:00	Lunch	
13:00-14:30	<i>Internal Firm Dynamics</i>	<i>Business Cycles</i>
1	Worker Mobility and Domestic Production Networks – Cian Ruane (IMF)	Monetary and Fiscal Policy and the Phillips Curve in a High Inflation Environment – Marcus Hagedorn (Oslo)
2	The Rise of Intangible Capital and the Macroeconomic Implications – Sampreet Goraya (SSE)	Inequality and Business Cycles – Florin Bilbiie (Cambridge)
3	Firm Expectations and News: Micro v Macro – Zeno Enders (Heidelberg)	Asset Prices and Business Cycles with Segmented Markets – Moritz Lenel (Princeton)
14:30-15:00	Coffee Break	

15:00-16:00	Household Financial Decisions	Mobility
1	Cross-Country Differences in Household Financial Decisions: A Structural Approach with Survey-Based Expectations – Louiza Bartzoka (Imperial)	Scaling Up the American Dream: A Dynamic Analysis – Alessandra Fogli (Minneapolis Fed)
2	Spending effects of child-related fiscal transfers – Olga Goldfayn-Frank (Bundesbank)	Why Are Some Regions So Much More Productive than Others? – Chiara Lacava (Goethe)
16:00-16:30	Coffee Break	
16:30-17:30	Consumption Insurance	Mortgage Monitoring and Selection
1	Spending and Job Search Impacts of Expanded Unemployment Benefits: Evidence from Administrative Micro Data – Joseph Vavra (Booth)	Bad News Bankers: Underwriter Reputation and Contagion in Pre-1914 Sovereign Debt Markets – Sasha Indarte (Wharton)
2	Advance Information and Consumption Insurance: Evidence from Panel Data – Christian Stoltenberg (Amsterdam)	Default Risk Heterogeneity and Borrower Selection in the Mortgage Market – Malin Hu (Vanderbilt)
17:30-19:00	Drinks in Campus Lounge	
19:00-22:00	Conference Dinner @ Oinotheke	

Saturday, December 3rd, 2022

<i>Time</i>	<i>Room S3.02</i>	<i>Room S3.05</i>
9:00-10:00	Wage Growth and Expectations	New Data Estimation
1	What Drives Wage Stagnation: Monopsony or Monopoly? – Aseem Patel (Essex)	The Hitchhiker's Guide to Markup Estimation – Maarten De Ridder (LSE)
2	Wage Growth Expectations of Firms and Employees – Lukas Buchheim (Dortmund)	National Accounts in a World of Naturally Occurring Data: A Proof of Concept for Consumption – José V. Rodríguez Mora (Edinburgh)

10:00-10:30		Coffee Break
10:30-11:30		
	Household Wealth Dynamics	Monetary Policy Passthrough
1	The Wealth of Generations – Luis Bauluz (CUNEF)	House Price Responses to Monetary Policy Surprises: Evidence from U.S. Listings Data – Denis Gorea (EIB)
2	Why Are the Wealthiest So Wealthy? – Sergio Salgado (Wharton)	Bank Concentration and Monetary Policy Pass-Through – Isabel Goedl-Hanisch (Munich)
11:30-11:45		Break
11:45-12:45		
	Firm Pricing Decisions	Mortgage Market Dynamics
1	Tax thy neighbour: Corporate tax pass-through into downstream consumer prices in a monetary union – Timo Reinelt (ECB)	Search and Skills in the Mortgage Market – Marta Cota (CERGE-EI)
2	Nonlinear Pricing and Misallocation – Gideon Bornstein (Wharton)	Housing and Savings Behavior across Family Types – Annika Bacher (EUI)
12:45-13:45		Lunch
13:45-15:15		
	Monetary Policy and Labor	Inflation
1	A tail of labor supply and a tale of monetary policy – Cristiano Cantore (Bank of England)	Greater Than the Sum of the Parts: Aggregate vs. Aggregated Inflation Expectations – Raphael Schoenle (Brandeis)
2	The Labor Share is a Catalyst for Monetary Policy - Two Million Firms' Production Dynamics – Lea Steininger (WU Vienna)	Suboptimal Inflation Distorts Relative Prices – Klaus Adam (Mannheim)
3	The Unemployment-Risk Channel in Business-Cycle Fluctuations – Jeppe Druehdahl (Copenhagen)	The granular origins of inflation and its international comovement – Sarah Lein (Basel)
15:15		Adjourn

Conference Venue

Frankfurt School of Finance & Management, Adickesallee 32-34, 60325 Frankfurt, Germany

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